

Risk to Reward

Transforming risk into growth in global markets

London, 29th April 2015

08:30 **Registration and refreshments**

09:00 **Opening chair address**

Harri Spolander, Vice President & Chief Risk Officer, Fortum Corporation

09:05 **KEYNOTE: Complex and emerging risk management**

As risks become more complex, organisations have to adapt to meet these risks. This keynote explores the emerging risks and how his company has taken steps to minimise, mitigate and manage these and use risk as a step towards reward.

- *John Scott, Chief Risk Officer, Zurich*

09:35 **PANEL DISCUSSION: Emerging risks and how to prepare for them effectively**

This panel discussion looks at the area of emerging risks, where they come from, and how to mitigate their impact successfully in the context of changing “risk to reward”.

- *Alex Hindson, Chief Risk Officer, Amlin AG*
- *Andrew Hitchcox, Chair of Risk Management Board, Institute of Actuaries*
- *John Maguire, Chief Financial Officer, Intelligent Energy*
- *Cathy Durston, Head of Commercial Business, Met Office*
- *Dr. Simon Ashby, Associate Professor of Financial Services, Plymouth Business School*
- *Kevin Borrett, Chief Risk Officer, Unum*

10:25 *Coffee Break*

11:00 **HOW TO: Enable transparency in governance to improve the bottom line**

Risk governance is an important part of the risk management process. Governance incorporates a number of different aspects, but by far the most important is transparency. It facilitates mature discussion that guards against excessive risk taking. Transparency enables organisation to gain oversight of their long term goals and to assure stakeholders that risks are managed effectively.

- *Vicky Kubitscheck, Chief Risk Officer & Compliance Director, Police Mutual Group*

11:25 **HOW TO: Meet the FRC expectations on enhanced risk reporting**

The FRC Guidance has raised the bar on what is expected from Boards in terms of risk reporting and the integration of risk management into corporate strategy. There are new demands for demonstrating the quality of the Board's understanding of risk and its confidence in the resilience of its business. The talk will cover the basic requirements of the revised Code and the guidance, formal and informal, from the FRC. It will also address the more difficult areas of Risk Appetite and Risk Culture.

- *Patrick Healy, Executive Director – Strategic Risk Outcomes, EY*

11:50 **PANEL DISCUSSION: Operational risk today – a discussion on the most important themes**

This panel will look at the issues inherent in risk management and how to use these to the organisation's benefit. Issues to be addressed include:

- Risk Control Self-Assessment
- Key Risk Indicators
- Third Party Management
- Reputational Risk

- *Caben Thancanamootoo, Industry Expert*
- *Graham Davies, Group Head of Operational Risk, London Stock Exchange Group*
- *Diane Teasdale, Head of Corporate Governance, Cumbria Partnership NHS Partnership Trust*
- *Lee Bradley, Director of Enterprise Risk and Audit, Thomas Cook*

12:40 *Lunch*

13:40 **CASE STUDY: Incorporating sustainability into risk assessments**

This session looks at how climate change will affect organisations and their future operations. What do companies need to be aware of and how will this impact on their risk outlook? Moreover, how can companies integrate sustainability into their culture to achieve long-term benefits?

- *Fiona Place, Associate Director, Anthesis Consulting Group*

14:05 **FIRESE CHAT: Exploring the risks and growth opportunities in global payments and digital markets**

Payments have never been safer but criminals have never been smarter and the noise around data losses never louder. Digital is a catalyst for change in payments bringing around new risks but also clear opportunities for positive change. Ajay Bhalla will give his perspective on how these changes are impacting us all and how it can bring around benefits if you are prepared to evolve your approach.

- *Ajay Bhalla, President of Enterprise Security Solutions, Mastercard*

14:30 **INTERACTIVE SESSIONS**

- **ROUNDTABLE: Embedding risk in corporate culture – communicating strategies to stakeholders**

- Setting and communicating risk appetite inside the firm and to stakeholders
- Assessing strategy in the light of risk appetite
- Communicating and embedding risk culture

Hosted by Patricia Jackson, Executive Director, Risk, EY

- **ROUNDTABLE: Risk governance and transparency**

How connected is your risk governance to your business strategy and operations? This session will explore the recent FRC guidance issued in September 2014 in support of the UK Corporate Governance Code on risk management and share some best-practices on how risk culture and appetite is determined, and how risks are identified, managed and monitored.

Hosted by Nigel Burbridge, Partner & Global Chair Risk & Advisory Services, BDO

- **WORKSHOP: Financial risk management**

Exploring at the Future of payments - what obstacles will have to be considered? Where will opportunities to drive positive business lie? The workshop will pick up on the themes of the day and help delegates summarise through the lens of payments: 'what might I do differently when I get back to the office?'

Hosted by Paul Trueman, SVP Enterprise Security Solutions, Mastercard

15:45 **Roundtable Round-Up**

15:55 Conference round-up

16:00 *Afternoon coffee & close of conference*